

PRESS RELEASE**UBL enhances safe-custody of customers' investments in collaboration with CDC**

Mr. Zia Ijaz, Group Executive-Retail Bank, UBL (front – 3rd left), Mr. Sharjeel Shahid, Group Head Banking Products & Corporate Services (front-1st left) and Mr. Aftab Diwan, CEO, Central Depository Company (front-2nd left) along with senior officials from UBL and CDC at a ceremony commemorating the signing of a Depository Participant Agreement between the two organizations.

UBL, Pakistan's Best Bank 2016, recently signed a Depository Participant Agreement with Central Depository Company (CDC). Through this agreement the Bank's customers can now open and conduct transactions in their CDC Accounts through selected UBL Branches in Karachi, Lahore & Islamabad. UBL Branches will provide custodial services to the customers for their needs regarding the safe custody of their investments.

The signing ceremony was attended by Mr. Zia Ijaz, Group Executive-Retail Bank, UBL and Mr. Sharjeel Shahid, Group Head Banking Products & Corporate Services, along with senior executives from the Bank. CDC was represented by Mr. Aftab Diwan, CEO and the senior management of the company.

At the event, Mr. Zia Ijaz, Group Executive-Retail Bank, UBL said "This initiative will add a new dimension to our offering for our valued customers. This service will provide ease and convenience to the customers of having all their custodial needs handled at their nearest UBL Branch".

Mr. Aftab Diwan, Chief Executive Officer, Central Depository Company felicitated UBL on providing a much needed investment facility to its customers. He said "The service will provide CDC an opportunity to expand its outreach in the country with the additional touch points as well as leverage the UBL Branch Network in their endeavor for the expansion of financial inclusion in the country".



About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,375 branches across Pakistan and 19 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.