

PRESS RELEASE

UBL declared 'Bank of the Year 2018 – Pakistan' by The Banker



UBL being declared 'Bank of the Year 2018 – Pakistan' by The Banker at a ceremony held in London. Seen in the picture are Brian Firth, CEO, UBL UK, (center) receiving the award from The Banker representatives.

UBL has been recognized as the “Bank of the Year 2018 - Pakistan” at the Banker Awards. The awards ceremony was held on 29th November 2018 in London.

The Banker, an affiliate of the Financial Times UK, is the world’s leading financial publication for the last 92 years. The most prestigious title in the global banking industry, the Banker Awards recognize excellence in performance, adding customer value, innovation and leadership in society. UBL has won the award on the back of its contribution in expanding the scope of financial services in Pakistan and spearheading innovation in the local banking industry.

UBL is one of the leading players in Pakistan’s banking space. Through its nationwide network of over 1,360 branches, the Bank serves over 5 million customers and has a domestic deposit base of over PKR 1 trillion. It continues to play a leading intermediation role in the economy, supporting key power and infrastructure projects in the country as well as being a strategic partner to top tier corporates. In line with its commitment to ensure easy access to finance, the Bank continues to grow its penetration in SME and agri-financing. UBL serves overseas Pakistanis remitting their earnings and savings back home, with over 30% of home remittance transactions being processed through UBL counters.

UBL has re-defined the way banking is done in Pakistan with several pioneering initiatives. UBL Omni, the country's first branchless banking proposition, has brought digital banking services within the reach every Pakistani. The Omni network extends to over 37,000 agents in more than 850 cities and towns. In 2016, UBL embarked upon a futuristic digital strategy. As part of this strategy, the Bank established the first of its kind Digital Lab to roll out gen-next banking products and technologies. Recently, the Bank also launched its state of the art mobile app, UBL Digital.

Going forward, UBL remains committed to investing in areas that drive the country's economic development and contributing towards a more financially inclusive Pakistan.

About UBL:

United Bank Limited (UBL) leads the banking and financial services sector in Pakistan. With a customer base of over 4 million, the Bank boasts a wide network of over 40,000 customer touchpoints; this includes more than 1,400 branches, above 37,000 Omni Agents and over 1,400 ATMs. UBL has presence in four continents. The Bank is a pioneer in branchless banking with its UBL Omni platform. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking. UBL was declared Pakistan's 'Best Bank for Corporate Finance & Capital Market Development' at the Pakistan Banking Awards 2017.