

PRESS RELEASE

Pakistan Post to deliver financial services through UBL Omni platform



Sima Kamil, President & CEO UBL (front, second right) and Rubina Tayyab, Director General of Pakistan Post (front, second left) at the MoU signing ceremony between UBL and Pakistan Post. Now Post Offices all over Pakistan will be able to deliver financial services through the UBL Omni platform. Also seen in the picture are senior executives from both organizations.

United Bank Limited (UBL) and Pakistan Post recently signed a memorandum of understanding enabling post offices all over Pakistan to deliver financial services through the UBL Omni platform.

The agreement was signed by Sima Kamil, President & CEO, UBL and Rubina Tayyab, Director General of Pakistan Post. On this occasion Saqib Aziz, Secretary Postal Services and Sharjeel Shahid, Group Head – Digital Banking, UBL were also present along with senior executives of Pakistan Post and UBL.

Pakistan Post and UBL Omni, through this collaboration will enhance the customer experience at the Pakistan post offices by providing them multiple financial services including Remittance, Mobile account Opening, interbank fund transfer cash deposit /withdrawal for UBL account holders, Pakistan railway ticket payments and other disbursement projects. UBL Omni Branchless banking allows commercial players to offer financial services outside traditional bank premises. This initiative will enable UBL to increase its nationwide footprint.

Addressing the MoU signing ceremony, Federal Secretary Postal Services, Saqib Aziz said that the Ministry of Postal Services has initiated various projects to make Pakistan Post a vibrant public service department under the Reform Agenda approved by the Pakistan Government. He further added that the outreach, trust and delivery of services rendered by post offices in the remote areas provide unmatched opportunities for expansion of Branchless banking networks. He said this is a historic achievement of Pakistan Post to join hands with UBL to introduce branchless banking network for the customers.

Rubina Tayyab, Director General of Pakistan Post said “Financial Inclusion is the demand of the modern postal users and Pakistan Post join hands with UBL to provide branchless banking services to the masses across the country”. She added that Pakistan Post will become UBL Omni Super-Agent, initially in pilot phase with domestic remittances at selected locations and upon the success of this project, the network of UBL Omni alliance will be extended to all the post offices in the country.

Speaking on the occasion, Sima Kamil, President & CEO UBL said, “Our partnership with Pakistan Post enables us to remotely serve a large customer base across Pakistan with the overall objective of providing convenient access to financial services to the underserved segments of the society. We are confident that the UBL and Pakistan Post partnership will augment our national financial inclusion initiatives”.
