

PRESS RELEASE

UBL wins 'CFA Best Bank of the Year' Award



Mr. Wajahat Husain, President & CEO UBL (right) receiving the 'CFA Best Bank of the Year' Award at the 13th Annual CFA Excellence Awards Ceremony from Mr. Syed Murad Ali Shah, Chief Minister Sindh (centre).

UBL has been declared the 'Best Bank of the Year' in the Large Size Banks category by the CFA Society Pakistan, a member of the CFA Institute, USA. CFA Society Pakistan is an organization of analysts, portfolio managers and finance professionals. The Award recognizes excellence achieved by financial institutions and professionals. It also applauds institutions providing value enhancing services to the investing public in Pakistan.

Mr. Wajahat Husain, President & CEO UBL received this Award on behalf of UBL. Mr. Syed Murad Ali Shah, Chief Minister Sindh was the Chief Guest at the Prize Distribution Ceremony and presented the Award to UBL. Mr. Muhammad Zafar-ul-Haq Hijazi, Chairman SECP, was also present at the occasion.

UBL leads the banking and financial services sector in Pakistan. Over the course of its 57 years of existence, the Bank has come to be acknowledged as a Progressive and Innovative bank. These two identities of the Bank have seen it contribute greatly towards financial inclusion and economic development of Pakistan.

2016 has been a landmark year for UBL and the 'CFA Best Bank of the Year' Award adds to the Bank's impressive list of triumphs. UBL was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards held in Karachi in May 2016, while JCR-VIS upgraded UBL's ratings to AAA/ A-1+ in July 2016 for the first time in its history. The Bank also recently won the Pakistan Stock Exchange 'Top 25 Companies of the Year 2015' Award and the 'Innovation Award' at Mastercard Innovation Forum held in Budapest, Hungary.



About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,350 branches across Pakistan and 18 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 40,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.