

## Criteria for Same Day Clearing

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### **Branch timings for the collection & realization of same day clearing cheque:**

Customers must deposit same day clearing cheque in the designated branch latest by **9:30 am** in the morning. (List of designated branches for processing same day clearing is attached in the public documents section)

Expected realization of the same-day clearing cheque (if cleared by drawee bank) will be around **4:00 pm** in the evening (same day).

### **Distance from NIFT:**

Drawer bank branches that are participating in same day clearing activity **must be within 1 hour of travel distance to and from NIFT**, under normal traffic condition (+/- 15 minutes for contingency)

### **Amount Range:**

Minimum amount limit for same-day clearing cheque is **Rs. 100,000/- for all cities**