

Financial Inclusion for sustainable development

Financial inclusion is positioned prominently as an enabler of other developmental goals in the 2030 Sustainable Development Goals, where it is featured as a target in eight of the seventeen goals. These include SDG1, on eradicating poverty; SDG 2 on ending hunger, achieving food security and promoting sustainable agriculture; SDG 3 on promoting health and well-being; SDG 5 on achieving gender equality and economic empowerment of women; SDG 8 on promoting economic growth and jobs; SDG 9 on supporting industry, innovation, and infrastructure; and SDG 10 on reducing inequality. Additionally, in SDG 17 on strengthening the means of implementation there is an implicit role for greater financial inclusion through greater savings mobilization for investment and consumption that can spur growth.

United Bank Limited Role

1. Helping the Micro, small and medium sized enterprises to get the financial services

Small and medium-sized enterprises (SMEs) could be set for a much more prominent role in Qatar, with the government stepping up efforts to collaborate with local companies as part of broader diversification plans. United Bank Limited Qatar has increased focused on SME and has lend 50% of its credit to SME's sector. Our one stop shop service allows business to get quick access to finance. United Bank Limited will continue to do all it can to promote the vibrant and growing SME.

2. Using Modern Technology to Strengthen the Financial Institution

Customer expectations are higher than ever before, with a premium on enhanced user experiences by way of targeted, interactive, on-demand and relatively inexpensive offerings. In a nutshell, customers expect to be at the center of the bank's engagement model at all times. Implementing advanced technology that secure, flexible and agile, will allow the Digital Bank to serve tomorrow's customer. United Bank Limited- Qatar is keen to introduce interbank fund transfer, bill payment and remittances via internet banking.

3. Publish the formal financing culture in banking sector in the state of Qatar

A focus on the culture in is a priority for United Bank limited. Culture drives individual behaviors which in turn affect day-to-day practices in firms and their interaction with customers and other market participants. Culture is therefore both a key driver, and potential mitigant, of conduct risk.

United Bank Limited Qatar encourage and support employees to achieve operational excellence with the highest level of compliance. Bank has invested in human capital and has issued rules on whistle blowing. The Bank encourages the culture where individual feels able to raise concerns and challenge poor practice and behavior.