

PRESS RELEASE

UBL Launches NRP Banking for Overseas Pakistanis

Karachi, June 15, 2015: UBL is known to be in the front line of offering state-of-the-art customized financial products and services, which cater to all segments of customers. In addition to the 1300 network of branches within Pakistan, UBL has an extensive branch network internationally covering the UAE, the GCC countries, Tanzania, China, Switzerland, UK and the USA where UBL has been serving the local communities as well as catering to the specific needs of the Non Resident Pakistani's. Non Resident Pakistanis (NRP) or People of Pakistani Origin are a vital source of foreign exchange entering the country by way of remittances. As per recent statistics, more than 8 million Pakistanis are living abroad with Middle East, Europe and America being the major remittance originating regions which has made Pakistan the 7th large remittance market in the world.

To cater to the needs of the Non-Resident Pakistanis segment, UBL has launched "NRP Banking" and has become the first bank in Pakistan to provide a comprehensive suite of products specifically for Non-Resident Pakistanis (NRP). NRP Banking offers complete array of banking and investment services to Non-Resident Pakistanis - from deposits to Priority Banking services including investment services as well as a range of loans products – thereby making UBL the first bank which offers a holistic solution to the NRP's banking and investment needs under one roof supported by UBL's world class technology platform. Offerings under this umbrella include Deposit accounts, Signature (Priority) Banking, Car & Home Loans, Credit Cards, Mutual Funds, Internet and Mobile Banking and Access to Stock and Real Estate Markets.

President & CEO UBL, Mr. Wajahat Husain along with senior executives of the bank attended the NRP launch event where they introduced the media to the NRP Banking product suite.

"UBL 's global network has given us the unique opportunity to offer, products and services that intrinsically suit the financial needs of Non-Resident Pakistanis", Mr. Husain said at the event. "With the launch of UBL NRP Banking Services, we are not only bringing a positive stimulus to the country's economy but also doing our part in bringing Pakistan closer to our fellow countrymen residing overseas".

About United Bank Limited:

Founded in 1959, United Bank Limited (UBL) is one of Pakistan's largest private banks with a global strategic outlook and a strong track record of growth in business in terms of volume and profit. UBL operates a network of 1,400 branches across Pakistan, including 14 domestic Signature Priority Banking lounges and 18 overseas branches. It offers a dynamic portfolio of globally competitive products and services. With credit rating of AA+/A-1+, and a customer base of over 5 million customers, it is at the forefront of the banking and financial services sector in Pakistan.

PR Contacts:

Raza Mustjib Haider
Senior Manager Public Relations
Email: raza.haider@ubl.com.pk

Maliha Anwer Khan
Head – Corporate Communications & PR
Email: maliha.khan@ubl.com.pk