

## PRESS RELEASE

### **PTCL in collaboration with UBL introduces online bill payment to facilitate customers**



Mr. Faisal Qazi, Head, Alternate Delivery Channels, UBL, (5th from left) Mr. Syed Taha Afzal, Head of Consumer Finance, UBL, (6th from left) Mr. Muhammad Nehmatullah, Chief Financial Officer PTCL (7th from left) Mr. Mohamed Essa Al-Taheri, EVP Cost & Credit Management & Senior Advisory Team Member Finance (SATM) PTCL (8th from left) at the UBL-PTCL signing ceremony

Islamabad, Sep 26, 2014: Pakistan Telecommunication Company Limited (PTCL) has partnered with United Bank Limited (UBL) to introduce an online bill payment service which enables customers to pay bills and recharge prepaid services through credit and debit cards online.

The service, based on UBL's cutting-edge 3D secure internet based payment system, provides PTCL customers a secure, easy and efficient way to gain greater control and flexibility over the payment of their monthly telephone and broadband bills. Customers will be able to make advance, full and partial payments and would not require a copy of their bill, as the billing information will be visible at the time of payment. In addition to automatically restoring customer accounts on payment, the service will also enable customers to recharge PTCL prepaid EVO and Vfone services.

The agreement was signed between Mr. Mohamed Essa Al-Taheri, EVP Cost & Credit Management & Senior Advisory Team Member Finance (SATM) PTCL and Mr. Syed Taha Afzal, Head of Consumer Finance, UBL at a ceremony held at PTCL HQs in Islamabad. The ceremony was attended by senior officials from both the organizations.

Mr. Mohamed Essa Al-Taheri, PTCL said at the occasion, 'PTCL online web payment is a testament to the company's relentless pursuit to provide convenience to customers. The service is a complete online payment

solution, and will add more value for customers, enabling them to make prompt payments and reconnect service instantly without the hassle of leaving their premises”.

“It is indeed a great privilege for UBL to be the first bank to offer a facility like this. With this ground-breaking service we have introduced the Pakistani market to new avenues in the payment industry, through which we eventually envision mass market penetration”, said Mr. Taha Afzal, UBL, at the signing ceremony. He further added, “With this collaboration, we will strive to offer cardholders unmatched convenience with regard to PTCL pre and postpaid bill payment options through their website. The defining feature of this service is that it is not just limited to UBL cardholders - it can in fact, be availed by any VISA/MasterCard Debit or Credit cardholder”.

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**About United Bank Limited:**

Founded in 1959, United Bank Limited (UBL) is one of Pakistan’s largest private banks with a global strategic outlook and a strong track record of growth in business in terms of volume and profit. UBL operates a network of 1,400 branches across Pakistan, including 14 domestic Signature Priority Banking lounges and 18 overseas branches. It offers a dynamic portfolio of globally competitive products and services. With credit rating of AA+/A-1+, and a customer base of over 5 million customers, it is at the forefront of the banking and financial services sector in Pakistan.

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