

## PRESS RELEASE

### UBL to deploy 75 ATMs at PSO outlets nation-wide



Mr. Wajahat Husain, President & CEO UBL (front – 3rd left) and Mr. Sheikh Imran Ul Haque, Managing Director & CEO, PSO (front – 3rd right) at the Agreement Signing Ceremony allowing UBL to deploy 75 ATMs at PSO outlets across Pakistan. Senior Executives from UBL and PSO are also seen in the picture.

UBL, Pakistan's Best Bank 2016, entered into a strategic alliance with Pakistan State Oil (PSO) the country's largest oil marketing company allowing UBL to expand its ATM network via designated PSO fuel stations nationwide. The agreement was signed by Mr. Wajahat Husain, President & CEO, UBL and Mr. Sheikh Imran Ul Haque, Managing Director, PSO at the PSO Head Office in Karachi. Senior executives from both organizations were also present at the occasion.

Under this agreement, UBL will deploy 75 ATMs at PSO outlets across Pakistan. The agreement promises to be a mutually beneficial partnership and one which will translate into convenience for the general public.

Speaking on the occasion, Mr. Sheikh Imran ul Haque, MD & CEO, PSO highlighted the company's initiatives aimed at continuously delivering enhanced service to its customers. He said, "Customer convenience is at the core of our company's mission and philosophy. We at PSO, are transcending into the domain of non-fuel activities such as this and will continue to seek out new and contemporary ways to serve our customers better".

Mr. Wajahat Husain, President & CEO UBL added "UBL has come to be acknowledged as a Progressive and Innovative bank. These two attributes of the Bank have propelled the institution in taking lead in financial inclusion and economic development of Pakistan. Our partnership with PSO will enable us to serve a larger customer base across Pakistan and ensure customer convenience at leading PSO fuel stations".

**About UBL**

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,375 branches across Pakistan and 19 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.

**About PSO**

Acknowledged as the leading Public Sector Company of Pakistan, PSO has been driving the wheels of the national economy and is the first public company to pass the 1 Trillion rupee revenue mark. Currently the Company is engaged in the marketing and distribution of various POL products including Motor Gasoline (Mogas), High Speed Diesel (HSD), Furnace Oil (FO), Jet Fuel (JP-1), Kerosene, CNG, LPG, Petrochemicals and Lubricants. PSO has the most wide-spread retail network in the country with over 3,500 retail outlets and is also the major fuel supplier to aviation, railways, power projects, armed forces, marine and agriculture sectors. The Company also possesses the country's largest storage capacity representing nearly 68% of the nation's total storage capacity.