

## PRESS RELEASE

# UBL facilitates Pakistani Students aspiring to study in Germany



Mr. Aameer Karachiwalla, CFO-UBL (front row – 2<sup>nd</sup> left) and Ms. Ina Lepel, Ambassador of Germany to Pakistan (front – 2<sup>nd</sup> right) along with senior officials of UBL and the German Embassy at an MoU signing ceremony in Islamabad. Through this collaboration Pakistani students aspiring to obtain student visas for studies in German educational institutions, will be facilitated by UBL.

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UBL, Pakistan's Best Bank 2016, recently signed a Memorandum of Understanding with the German Embassy in Islamabad. Through this collaboration, Pakistani students aspiring to obtain student visas for further studies in German educational institutions, will be facilitated by UBL through blocked funds in Euro accounts maintained with UBL. This will provide comfort to the Embassy that the students have sufficient funds available to cover their living expenses. These blocked funds would be later remitted to the student's account in Germany.

The signing ceremony was attended by Mr. Aameer Karachiwalla, CFO-UBL and Ms. Ina Lepel, Ambassador of Germany to Pakistan. Also present at the occasion were Mr. Hamayun Sajjad, Head-of Innovation, UBL, Mr. Jaffar Hussain, GM-North UBL, Johannes Moosburner, First Secretary and Consul, German Embassy to Pakistan, Mr. Eckhard Curschmann, Vice Consul, German Embassy to Pakistan and other senior officials of the Bank and the Embassy.

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### About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,375 branches across Pakistan and 19 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.