

PRESS RELEASE**UBL and Mastercard launch Pakistan's first-ever Prepaid Mastercard offering**

Mr. Sharjeel Shahid, Group Head Banking Products & Corporate Services Group, UBL (front center), Mr. Aurangzaib Khan, Country Manager – Pakistan and Afghanistan, Mastercard (front left) and Mr. Shaheryar Saeed Khan, Head of Consumer Finance, UBL (front right) along with UBL and Mastercard executives at the launch ceremony of Pakistan's first-ever Prepaid Mastercard offering.

UBL, Pakistan's Best Bank 2016, and Mastercard recently held a joint ceremony for the launch of the first-ever 'UBL Prepaid Mastercard' in Pakistan. True to its Progressive and Innovative brand attributes, with this launch, UBL becomes the first commercial bank in Pakistan to provide its customers with this unique offering.

The launch ceremony was attended by Mr. Sharjeel Shahid - Group Head Banking Products & Corporate Services Group UBL, Mr. Shaheryar Saeed Khan – Head of Consumer Finance UBL and Mr. Aurangzaib Khan, Country Manager – Pakistan and Afghanistan Mastercard, along with senior UBL and Mastercard executives.

The UBL Prepaid Mastercard will allow the Bank's customers to conveniently make purchases without having to carry cash. The Prepaid card can be obtained from more than 1375 UBL branches country wide with a convenient verification and documentation procedure.

Speaking at the ceremony, Mr. Sharjeel Shahid said, "UBL was the first bank in the country to launch prepaid cards and currently leads the market. We are excited to offer our customers even more options with this new Mastercard offering."

Mr. Aurangzaib Khan said, "We are excited to take our long-standing collaboration with UBL to the next level with the launch of Mastercard's first Prepaid Card in Pakistan. Prepaid Cards are designed for a

range of uses, offering cardholders a more convenient and safer way to pay than using cash – even those without a bank account.”

About UBL

United Bank Limited (UBL) is one of Pakistan’s largest banks in the private sector. The bank operates a network of over 1,375 branches across Pakistan and 19 branches overseas. It was declared Pakistan’s Best Bank 2016 at the first Pakistan Banking Awards and the bank’s entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL’s world class Internet Banking.

About Mastercard:

Mastercard (NYSE: MA), www.mastercard.com, is a technology company in the global payments industry. We operate the world’s fastest payments processing network, connecting consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. Mastercard products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone. Follow us on Twitter @MastercardMEA and @MastercardNews, join the discussion on the Beyond the Transaction Blog and subscribe for the latest news on the MEA Engagement Bureau.