

PRESS RELEASE**UBL Hosts Lord Mayor of London on FinTech Collaboration**

Right Honorable, Alderman Dr Andrew Parmley, Lord Mayor of London (centre) and Her Excellency, Ms. Belinda Lewis, British Deputy High Commissioner Karachi (right) being greeted by Mr. Wajahat Husain, President & CEO, UBL (left) on their visit to the UBL Head Office.

Right Honorable, Alderman Dr. Andrew Parmley, Lord Mayor of London and Her Excellency Ms. Belinda Lewis, British Deputy High Commissioner Karachi recently visited the UBL Head Office. Accompanying them was a business delegation from UK of British businesses and representatives of organisations engaged in FinTech in Pakistan. Mr. Wajahat Husain, President & CEO UBL greeted the visiting dignitaries.

The meeting, hosted by UBL at its Head Office in Karachi, focused on the evolution of Financial Technology (FinTech) and the need for increased vigilance around cyber-security, given the growing integration of banking and technology. During the meeting, the Lord Mayor of London also extended an invitation to policy makers, institutions, FinTech and investors from Pakistan to participate in the upcoming “Innovate Finance Global Conference” being held in London, the FinTech capital of the world. A platform that convenes annually, this event is the most prestigious conference for the financial technology industry.

UBL, Pakistan’s Best Bank 2016, cements its Progressive and Innovative brand attributes on the back of many technology ‘Firsts’. It maintains its leadership in branchless banking through UBL Omni which has an agent network of 42,000 Dukaans across Pakistan. The Bank also recently partnered with Mastercard for the global first Masterpass launch – a pioneering payment solution unlike any other.

Speaking at the occasion, Mr. Wajahat Husain, President & CEO UBL said, “Pakistan today is at the cusp of a FinTech revolution. This stems from a confluence of factors ranging from the imperatives of financial inclusion to an explosion of digital technology to a regulator that is actively encouraging embracing of technology in Banking”. Speaking of cyber-security, he added, “UBL has a dedicated unit



with a team of certified information and cyber-security professionals. Cyber-security is part of UBL's digital strategy that is managed and monitored at board level."

About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,375 branches across Pakistan and 19 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,000 Dukaans across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.