

PRESS RELEASE

United Bank Limited joins hands with Silverlake Symmetri for online customer management solutions



Mr. Wajahat Husain, President & CEO UBL (left) and Dr. Kwong Yong Sin - CEO & Group Managing Director of Silverlake Symmetri's Business Unit (right) at the signing ceremony of an agreement for joint product development and enhancement between the two organizations. Also seen in the picture is Mr. Aameer Karachiwalla, COO UBL (center).

United Bank Limited (UBL) and Silverlake Symmetri, a Global Technology leader in financial solutions, recently signed on a long term collaboration in Singapore. Both organizations entered into an agreement for joint product development and enhancement. They will work together in implementing Silverlake Symmetri's Core Banking, MyMoney, Concierge, LOS and CustomerConnect products at the bank. These products have service oriented architecture and acquiring their software development kit will help the Bank in extending better customer management via a single customer centric view across all its applications and products.

UBL is already live with Silverlake Symmetri's Core Banking Solution in Pakistan and its International operations. Silverlake's MyMoney, Concierge, CustomerConnect and LOS products, through its Customer Relationship, Teller Services, Internet Banking and Origination applications, will enable UBL to increase its ability to cross- & up-sell, turn its tellers into additional points of sale and extend its Internet banking services and products in the digital world.

Mr. Wajahat Husain - President and CEO UBL, commented on the occasion, "Investment in technology and infrastructure is an integral part of UBL's pedigree. This strategic alliance with SilverLake is in line with our five year technology strategy which will enable us to reduce costs and turnaround time on all future enhancements and upgrades required in our Core Banking System".

Dr. Kwong Yong Sin - CEO & Group Managing Director of Silverlake Symmetri's business unit, added "We are pleased to be selected as a long-term trusted partner of UBL for its next phase of transformation. This makes UBL our key partner for enhancing products and is a good indicator that Silverlake Symmetri's efforts to provide the right mix of continuous product innovation and local industry knowledge are working."

About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 1,300 branches across Pakistan and 18 branches overseas. With a customer base of over 5 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.