



where **you** come **first**

Schedule of Charges 2019

COMPANY ACCOUNTS

GENERAL BANKING**MINIMUM BALANCE CHARGES**

Service Fee (charged p.m.) If Account balance falls below: Corporate AED 5,000 Business Advantage: AED 10,000	50	75
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ACCOUNT SERVICE CHARGES

Current Account (Charged bi-annually)	250	NIL
Temporary overdraft (TOD)	500	Nil

ACCOUNT OPERATION

Cheque Book Issuance AED 2 per leaf; Min 50 Leaves	100	Nil
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Cheque book destruction charges if not collected within 30 days	Nil	15
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Returned Customer Cheque (per cheque)	300	250
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Stop Payment Cheques (per cheque)	200	200
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Copy of Old Cheques (per item)	100	25 (upto 3 months)
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Copy of Transaction documents (per item)	500	50 (3-6 months) 100 (over 6 months)
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Duplicate Statement of Account (per statement)	100	10 (Last 3 months) 50 (3-12 months) 100 (over 12 months)
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Paper statement	Nil	Nil
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E statement	Nil	Nil
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Online Banking	Nil	Nil
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Account closed due to returned cheques	250	250
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Account closure Fee: (0-6 months)	100	100
(Over 6 months)	Nil	Nil

Teller transaction charges	Nil	Nil
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Expired Trade License Charges if not submitted within 30 days of account opening or expiry of Trade License	250	250
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DEBIT CARD

Issuance	N/A	Nil
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Card Replacement fee (Branch Collection. Additional to be charged for courier delivery)	N/A	25 (Branch) 50 (Courier)
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Cash withdrawal from UBL ATMs within UAE	N/A	Nil
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Cash withdrawal from other Banks ATMs within UAE (UAE Switch)		
First 4 transactions free P.M.	N/A	2
Rejected transaction/Balance Enquiry within UAE	N/A	1
Cash withdrawal from GCC Switch ATMs	N/A	6
Cash withdrawal from International Visa Plus ATMs	N/A	20
Enquiry on other bank ATM machines within GCC	N/A	2

FIXED DEPOSITS

Pre-mature withdrawal Penalty (% reduced from offered rate)	2.00%	2.00%
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CLEARING & COLLECTIONS

Inward special clearing		350
Cheques drawn outside UAE (by courier only)		300
Inward bills for collection (IBC)		200
Handling of post dated cheques + respective charge as mentioned above (per cheque) or as per agreement		50
Withdrawal/Replacement of post-dated cheques before presentation/maturity date (per cheque)		300
Handling of refund claims for funds already collected and credited to customer account (per claim)		200

STANDING INSTRUCTIONS

Registration	100	Nil
Processing charges (plus remittance + courier/post)	25	25
Amendment of standing instruction	25	25
Penalty on insufficient funds	150	100
Copy of standing instruction form or related documents	50	50
Suppression of standing instruction for a particular period	150	150

LETTERS AND CERTIFICATES

All types of letters/confirmations/reports & certificates (other than Liability Certificate)		250
Liability Certificate		500
Balance certificate	250	50
Audit confirmation report	250	100
Certificate for Trade License		250
Bank Reference letter / clearance letter	250	100
Fax responses miscellaneous queries		40

REMITTANCES

INWARD REMITTANCE

AED to AED	25	Nil
Any FCY to AED or vice versa	50	Nil
FCY to FCY (charged in FCY equivalent to AED)	100	Nil
Credit of fund received without proper SWIFT instruction		300

OUTWARD REMITTANCE

Payments through Central Bank	25	25
Foreign Telegraphic Transfers	100	25
Cancellation & recall of Foreign Telegraphic Transfer (Plus Foreign Bank charges & AED 25 per follow-up message/correspondence)	200	50
Commercial remittance to Pakistan (PAK Rupees only)	35	35
Preferential FX conversion rate	As per agreement	USD \$ conv. rate: 3.6735

DEMAND DRAFTS & PAY ORDERS

Issuance of Demand Draft and Pay Order	50	25
Cancellation Fee (original instrument to be presented)	250	50

PAYROLL PROCESSING

WIZ Payroll processing Fee (Charged to the Employer/Company)	As per agreement
Salary Processing Fee through WPS (minimum Per File - charged to the Employer/Company) or as per Agreement (whichever is higher)	250
Processing fees for retrieval of funds due to erroneous information provided by customer	200

ESCROW PROJECT CHARGES

Bank Charges (plus actual expenses disbursed to professional bodies for certifying the PPC or other perquisites or as per Agreement)	500
Annual Fee (of project value charged per annum)	0.50%
Facility Arrangement Fee in case any project related facilities are approved (of debt amount or as per arrangement)	1.00%
Annual Review Fee (of debt amount or as per agreed terms of management)	1.00%

TRADE SERVICES

LETTER OF CREDIT (L/C)

L/C Commission on first AED 100,000 (% p.m or minimum three months, whichever is higher)	0.125% Minimum 250
L/C Commission on balance amount in excess of AED 100,000 (% p.m. or minimum three months, whichever is higher)	0.0625% Minimum 250
L/C Amendment charges (SWIFT and Courier)	1,000
L/C opened through Courier	600
L/C opened through SWIFT	600

EXPORT LETTER OF CREDIT AND AMENDMENT ADVISING

UBL Customers	500
Non UBL customers through courier	500
Non UBL customers through SWIFT	500
Transferable L/C (without any amendment/ alteration)	1,000
Transferable L/C (with amendments /alterations as permissible under UCP 600; (% or AED amount whichever is higher)	0.125% Minimum 750

DOCUMENTS UNDER LETTER OF CREDIT

Negotiation Commission	0.30% Minimum 500
Discounting Commission	0.30% Minimum 250
SWIFT Messages (payment tracer/follow-up)	300
Non receipt of office copies (under export documents)	200
Acceptance Commission (from the date of acceptance to draft maturity irrespective of L/C validity.	0.25% p.m. Minimum 350
Discrepant documents, pending approval/ acceptance/instructions for more than two weeks after receipts (charged in US\$ equivalent to AED)	450
Discrepancy rectification (charged in US\$)	0.125% Minimum US\$ 100
Notification of assignment of proceeds (under L/C; % of document amount or minimum Charged in US\$)	0.5% Minimum US\$ 250
Confirmation charges under Export L/C restricted at UBL counter (Per month charge)	0.50% Minimum 1,500

DOCUMENTS UNDER COLLECTION

OFDBC Commission - charged upfront	0.125% Minimum 350
Dispatch of Export document (by courier only) charged upfront	500
IFDBC Commission	0.125% Minimum 300
IFDBC returned document charges where draft has been accepted	0.50% Minimum 600
IFDBC documents are released free of payment or are returned unpaid or transferred to other banks	2.00% Minimum 600
Bills not settled within agreed time frame (minimal chargeable penal rate in % over and above the agreed interest rate)	2.50%
Settlement of Open Account transactions (against Trust Receipts)	1% of amount Plus IFDBC Comm 0.125% Minimum 350
IFDBC Handling Charges	120

GUARANTEES

Sight - Shipping Guarantee Issuance (S/G)	0.125% Minimum 300
Usance - Shipping Guarantee Issuance (S/G)	0.125% Minimum 300
Re-Issuance of Guarantee (At customer's request)	2000
Guarantee amendment charges	1000
Letter of Guarantee Issuance (% p.a. for minimum one quarter or minimum amount)	1.50% Minimum 250
Labour Guarantee (% p.a. minimum one year or minimum amount)	2% Minimum 250
Standby Letter of Credit (% p.a. minimum one quarter / minimum amount)	1.50% Minimum 250
Auto Renewable / Open Ended (% p.a. minimum one quarter or minimum amount)	2% Minimum 250

OTHER CHARGES

Corresponding regulatory requirement/inquires on behalf of customer	150
Local Bill Discounting (LBD); plus interest on contracted rate; per cheque	0.150% Minimum 30
Penalty on return of LBD cheque or delay in settlement of discounted invoice	2%
Discounting Commission on each PPC	1.50%

EXCHANGE COMPENSATION

All foreign currency transactions with no conversion	0.250% Minimum 250
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SWIFT INQUIRIES/CREDIT REPORTS

Handling of requests for Amendment / Changes after processing (per message)	100
Correspondence initiated due to missing / wrong information provided by the customer (per message)	100
Correspondence with the Correspondent Bank due to compliance issue (per message)	100
Credit report on Drawer/Beneficiary	100
Swift TT charges (Trade)	US\$ 120

- All Charges and Fees are Exclusive of VAT
- All Charges and Fees mentioned are in UAE Dirhams, unless specified
- Where % Charge / Fee, Maximum or Minimum is mentioned, whichever is higher will be applicable
- All Charges and Fees are subject to change without notice
- All Charges and Fees apply to regular transactions
- The Bank reserves the right to levy additional charges for services not covered above
- Please check with your branch for any specific requirements or charges not covered above

For additional information call:

600-533-335

7 days a week, 24 hours a day

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