

CREDIT CARD SUMMARY BOX

The information contained in this Box summarizes key features of UBL Credit Card and is not intended to replace any term & condition of the product. It is very important that customer should carefully read the full terms & conditions before agreeing and signing this information.

INFORMATION	EXPLANATION
Joining Fee / Annual Fee	<p>Joining Fee: None</p> <p>Annual Basic Fee: Classic: Rs 3,500 Gold: Rs 7,000 Platinum: Rs 11,000</p> <p>Supplementary Card Fee Classic: Rs 1,500 Gold: Rs 2,150 Platinum: Rs 4,000</p> <p>Corporate Cards Normal: Rs 5,000 Gold: Rs 7,500</p> <p>Annual Fee Waiver Criteria*:</p> <p><u>Primary Card</u> Call UBL contact center to avail annual fee reversal on spend of 20% of assigned Credit Limit within 90 days of statement generation date in which annual fee is levied, for all cards.</p> <p><u>Supplementary Card</u> Call UBL contact center to avail annual fee reversal on spend of 10% of assigned Credit Limit within 90 days of statement generation date in which annual fee is levied, for all cards.</p> <p>➤ Annual fee is charged annually and at the time of card activation.</p>
Annualized Percentage Rate (APR)	<p>APR - Retail Transaction: 41.99%</p> <p>APR Calculation Formula:</p> $\frac{\text{Mark-up paid for the period}}{\text{Outstanding Principal Amount}} \times \frac{365}{\text{No. of days}} \times 100$ <p>APR Cash Advance: 41.99% APR Cash on Phone: 35% APR BTF Open & Regular: up to 28% APR LIP: 29%</p>

**UBL offers fee waivers, discounts, promotional offers and other rewards that are discretionary, and the card members are not entitled to claim the same as a matter of their right. UBL reserves the right, at any time without any liability to cardmember in any manner whatsoever to terminate or withdraw or change the criteria and conditions for these fee waivers, discounts, promotional offers and incentives.*

Effective from July 01, 2019

<p>Interest Rates</p>	<p>APR - Retail Transaction: 41.99% APR Cash Advance: 41.99% APR Cash on Phone: 35% APR BTF Open % Regular: up to 28% APR LIP: 29%</p> <table border="1" data-bbox="396 384 1393 995"> <thead> <tr> <th>Transaction Type</th> <th>Introductory Rate</th> <th>Monthly Rate</th> <th>Annual Rate</th> </tr> </thead> <tbody> <tr> <td>Retail Transactions</td> <td>Not Applicable</td> <td>3.5%</td> <td>41.99%</td> </tr> <tr> <td>Cash Advances</td> <td>3% of the amount withdrawn or Rs.1,000 whichever is higher</td> <td>3.5%</td> <td>41.99%</td> </tr> <tr> <td>Cash on Phone</td> <td>Rs.750/- per transaction or 1.25% of transaction amount (whichever is higher)</td> <td>2.9%</td> <td>35%</td> </tr> <tr> <td>Balance Transfer</td> <td>Rs. 500/-</td> <td>2.3%</td> <td>28%</td> </tr> <tr> <td>Balance Transfer (Promotional) converted to LIP for tenure of 3 months, 6 months, 9 months & 12 months</td> <td>3 months 5.25% of BT 6 months 9.0% of BT 9 months 12.75% of BT 12 months 16.5% of BT</td> <td>Not Applicable</td> <td>Not Applicable</td> </tr> <tr> <td>Lite Installment Plan – Alliances Specific (Tenure Available 3,6,12,18,24 & 36 Months)</td> <td>0% APR for up to 6 months tenure</td> <td>2.4%</td> <td>29%</td> </tr> <tr> <td>Lite Installment Plan - Retail Transaction (Tenure Available 3,6,12,18,24 & 36 Months)</td> <td>Rs.600/- per transaction or 1.55% of transaction amount (whichever is higher)</td> <td>2.4%</td> <td>29%</td> </tr> </tbody> </table> <p>* Calculated on daily basis from date of the transaction * Promotional BTF's applicable tenure is subject to business discretion</p>	Transaction Type	Introductory Rate	Monthly Rate	Annual Rate	Retail Transactions	Not Applicable	3.5%	41.99%	Cash Advances	3% of the amount withdrawn or Rs.1,000 whichever is higher	3.5%	41.99%	Cash on Phone	Rs.750/- per transaction or 1.25% of transaction amount (whichever is higher)	2.9%	35%	Balance Transfer	Rs. 500/-	2.3%	28%	Balance Transfer (Promotional) converted to LIP for tenure of 3 months, 6 months, 9 months & 12 months	3 months 5.25% of BT 6 months 9.0% of BT 9 months 12.75% of BT 12 months 16.5% of BT	Not Applicable	Not Applicable	Lite Installment Plan – Alliances Specific (Tenure Available 3,6,12,18,24 & 36 Months)	0% APR for up to 6 months tenure	2.4%	29%	Lite Installment Plan - Retail Transaction (Tenure Available 3,6,12,18,24 & 36 Months)	Rs.600/- per transaction or 1.55% of transaction amount (whichever is higher)	2.4%	29%
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<p>Interest Free Period</p>	<p>Maximum of 50 credit free days are available for retail transactions. For other transactions than retail like cash advance, BTF & LIP there is no interest-free time available.</p>																																
<p>Interest Charging Information</p>	<p>No interest would be charged on new purchases if the payment is made in full within the due date for each billing cycle and no balance is carried forward from the previous months. Otherwise, the period over which interest is charged for different product features is mentioned below:</p> <table border="1" data-bbox="396 1287 1403 1476"> <thead> <tr> <th>Transaction Type</th> <th>From</th> <th>Until</th> </tr> </thead> <tbody> <tr> <td>Retail Transactions</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Cash Advance</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Cash on Phone</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Balance Transfers</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Lite Installment Plan</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> </tbody> </table>	Transaction Type	From	Until	Retail Transactions	Transaction Date	Paid in full	Cash Advance	Transaction Date	Paid in full	Cash on Phone	Transaction Date	Paid in full	Balance Transfers	Transaction Date	Paid in full	Lite Installment Plan	Transaction Date	Paid in full														
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<p>Payments Allocation</p>	<p>If the balance is not paid-off in full, payments received are applied as per the following payment hierarchy,</p> <ul style="list-style-type: none"> • Installment (EPP) • Credit Shield Insurance • Other Insurance Premiums • FED on Fees • Debit Interest • Debit Fee • Promotional BTF • Balance Transfer • Cash advance • Cash on Phone (Cash Advance) 																																

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	<ul style="list-style-type: none"> • Sales Draft (UBPS) • Sales Draft • Debit Adjustment and Other Debits <p>* Billed transactions are settled before unbilled transactions</p>																										
Minimum Monthly Repayments	5% or Rs. 500 (whichever is higher) of outstanding balance. If you make a minimum payment, interest will be charged on the remaining balance after due date, so it will cost more and take longer to clear the balance. Interest free period is also lost if any balance of the previous months bill is outstanding.																										
Card Limits	<p>Card Limit:</p> <table> <tr> <td>Classic Card</td> <td>Rs. 10,000</td> <td>Rs.125,000</td> </tr> <tr> <td>Gold Card</td> <td>Rs. 125, 001</td> <td>Rs.399,999</td> </tr> <tr> <td>Platinum Card</td> <td>Rs. 400,000</td> <td>Rs.2,000,000</td> </tr> </table> <p>Cash Advance/Cash on Phone Limit: 30% of the total limit</p> <p>Supplementary Card Limit: 100% of basic card unless specified by customer. Customer has an option of capping the supplementary limit to a certain amount or % of credit limit.</p>	Classic Card	Rs. 10,000	Rs.125,000	Gold Card	Rs. 125, 001	Rs.399,999	Platinum Card	Rs. 400,000	Rs.2,000,000																	
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Default Charges	Late Payment Charges: Rs.1,500/-																										
Cancellation Charges – Lite Installment Plan	5% of the installment outstanding balance or Rs.1000/- (Whichever is higher)																										
Expiry	5 years from the date of card issuance																										
Insurance Coverage	<p>All insurance policies on credit card are optional in nature – below is the list of insurance policies available to customers:</p> <p>Credit Guardian: In the event of any temporary disability where UBL card member is unable to pay his/her monthly dues, Credit Guardian allows payment of the outstanding monthly amount. Moreover, in the unfortunate event of permanent disability or death, the entire outstanding amount is waived off.</p>																										

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	<p><u>Hospital Cash Plan:</u> UBL Cardholders can secure themselves and their families against financial emergencies during hospitalization. Our card members can avail up to Rs.8,000/- cash coverage of each day in hospital.</p> <p><u>Family Security Plan:</u> UBL Family security plan helps UBL Cardholders to prepare for the uncertainties of life where an injury or death of an earning family member can cause serious problems. This plan ensures a regular source of income for the family and funds can either be paid in lump sum or by fixed monthly payments. Coverage under Family Security Plan is up to Rs.75,000/- per month up to 3 years</p> <p><u>Child Education Plan:</u> UBL Child Education Plan provides cover for children (aged between 1 to 21 years or full time student below 25 years) for up to Rs.1,000,000 in case of your accidental death &/or permanent disability</p> <p><u>Free Travel Accident Insurance:</u> Each time customer uses his/her UBL Credit Card to purchase airline, train or bus tickets, they are automatically covered against any sort of accident that might befall them while traveling: The coverage amounts are: Classic Card: Up to Rs.3.5 Million Gold Card: Up to Rs.7 Million P.S.UBL solicits / communicates insurance policies through different communication channels on behalf of the insurance companies. All the above plans are third party insurance products. UBL is acting as a distributor of EFU & ACE Insurance Company and Premium amount will be charged with the consent of the customer.</p>
Over Limit Fee	If assigned credit limit is exceeded due to any retail purchase or system related charge/s, customer will be charged Over Limit Fee of PKR 1,500/- per instance.
Card Renewal	Card will be automatically renewed and replaced unless specified by customer. Renewal Charges not applicable
Foreign Transaction Charges	4.5 % of the transaction amount. Foreign transaction charges apply on purchases made in foreign currency AND/OR where the Merchant is residing outside the country or the settlement currency is other than local currency and processes the transaction in its local currency. Charges are applicable on all USD transactions and all PKR transactions conducted outside of Pakistan.
Billing Cycle	Customer may select his/her billing cycle during card activation or by calling UBL's 24-hour Contact Center.

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Other Information

Customer account details will be shared with a third party vendor for the purpose of preparing physical statement of Accounts.

The above mentioned detail has been mentioned for information purposes and is subject to change from time to time. Please refer to the Schedule of Charges (SOC) placed on our website (<http://www.ubldirect.com>) or at our branches for latest updates.

I hereby authorize the bank to obtain information / data regarding my financial and personal details from any credit bureau, agent, banks, financial institutions, companies for purposes of processing my application and monitoring my facilities / account. Further I authorize the bank to disclose and share information / data about my account / facilities to / with any other credit bureau, agent, banks, financial institutions or companies as the bank considers appropriate from time to time.

I hereby confirm that I have understood and agreed to the information in this Summary Box.

Customer's Signatures & Date

Authorized Banker's Signature, Stamp and Date

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